

Headlines

▪ **Overseas Markets**

We say India's inflation edge closer to double digits in October as measured by the Wholesale Price Index. The annualised inflation level of 9.73% is up on higher food and fuel prices. Analysts had been expecting a drop to 9.6%. The Reserve Bank of India has raised interest rates 10 times since March 2010 in an effort to curb inflation.

Japan released GDP data yesterday showing a strong rebound in economic growth following four quarters of negative growth and the tsunami earlier this year. Growth came in at an annualised rate of 6%.

In overseas markets we saw falls in Europe and US. Adding to the problems in Europe we saw Spanish borrowing costs rise above 6% as creditors demand an extra risk premium. This could be problematic for Spain and elections are looming around the corner.

▪ **Australian Market**

Today the RBA releases the minutes of its November 1 board meeting and interest rate decision. Analysts will be keeping a close eye on this release for indication as to where the RBA sees the Australian economy tracking over the next 12 months. We'll also see economic data released by the ABS on new motor vehicle sales for October. Strong sales are a sign of healthy consumer sentiment.

Today Clean Seas Tuna, Emeco Holdings and Ramsay Health Care hold annual general meetings.

▪ **Dow Jones one year chart**



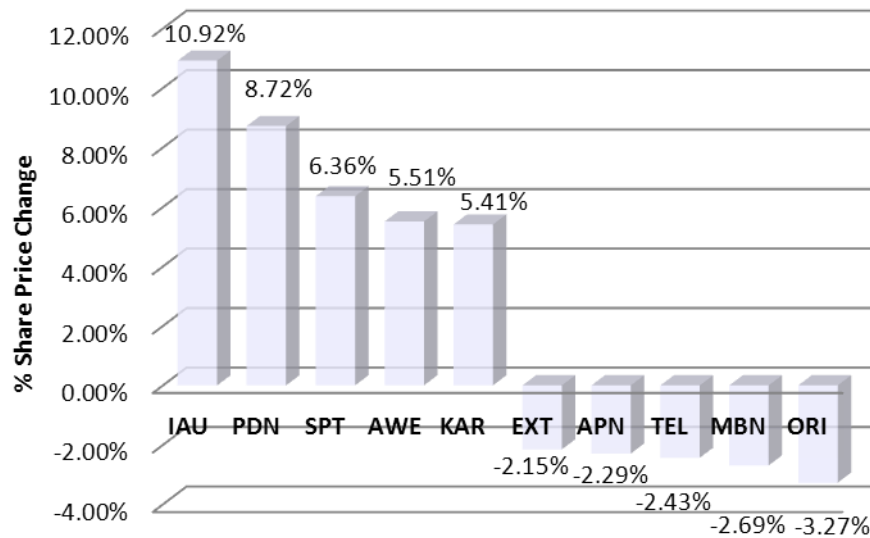
▪ **ASX 200 one year chart**



Market Data

Indices	Close	Change	FX	Close	Change	Commodities	Price (\$US)	Change	AU Bonds	Rates
ASX 200	4,304	0.19%	\$A/\$US	1.0197	-0.80%	Gold	\$1,778	-0.54%	1 Year	3.70%
SPI Futures	4,291	-0.80%	\$A/€	0.7484	0.11%	Silver	\$34.02	-1.90%	2 Year	3.65%
DOW	12,079	-0.61%	\$A/£	0.6409	0.16%	Platinum	\$1,644	-0.16%	3 Year	3.53%
Hang Seng	19,508	1.94%	\$A/\$NZ	1.3089	-0.03%	Copper	\$3.49	0.71%	4 Year	3.57%
Nikkei 225	8,603	1.05%	\$A/¥	78.640	-0.88%	Oil	\$98.14	-0.86%	5 Year	3.69%
FTSE 100	5,519	-0.47%	€/ \$US	1.3626	-0.90%	Natural Gas	\$3.46	-3.52%	10 Year	4.21%
VIX	31.37	4.43%	\$US/£	0.6286	0.97%	Wheat	\$6.38	-1.20%	15 Year	4.54%

Top ASX 200 Movers (previous trading day)



Weekly Economic Calendar

Mon	14/11	Tues	15/11	Wed	16/11	Thur	17/11	Fri	18/11
	Gross Domestic Product Annualised (3Q P) Previous: -2.1% Forecast: 5.9% Actual: 6%		Reserve Bank's Board November Minutes		Advanced Retail Sales (Oct) Prev: 1.1% Forecast: 0.3%		CPI (YoY) (Oct) Previous: 3.9% Forecast: 3.6%		Housing Starts (Oct) Prev: 658k Forecast: 610k
			German Gross Domestic Product Annualised (YoY) (3Q P) Forecast: 2.5%		Euro-Zone CPI (YoY) (Oct) Previous: 3.0% Forecast: 3.0%		Industrial Production (Oct) Prev: 0.2% Forecast: 0.4%		German Producer Prices (YoY) (Oct) Prev: 5.5% Forecast: 5.3%

Today's Corporate Actions

Security	Action
CCJ NEW LISTING	[CCJ] COUNTYCOAL FPO
LTRN NEW LISTING	[LTRN] LIONTOWN DEF
NWE QUOTED	Ex Entitlement
SCI QUOTED	Ex Entitlement
NWEO QUOTED	Protection Unavailable
BNIHA QUOTED	Ex Interest
BNIHB QUOTED	Ex Interest
CCJ_VMB NEW LISTING	[CCJ] CCJ_VMB
LTRN_VMB NEW LISTING	[LTRN] LTRN_VMB
NWE_VMB QUOTED	Ex Entitlement
SCI_VMB QUOTED	Ex Entitlement
NWEO_VMB QUOTED	Protection Unavailable

Important Disclaimer: This may affect your legal rights: This document has been prepared without consideration of any specific client's financial situation, particular needs and investment objectives. While this document is based on the information from sources which are considered reliable, no responsibility is accepted by Third Party Platform Pty Ltd ABN 74 121 227 905 AFSL 314 341 trading as Desktop Broker, its directors, employees and consultants for its accuracy and completeness which are not guaranteed and no warranty of accuracy, completeness or reliability is given or implied and no responsibility for any loss or damage

arising in any way for any representation, act or omission is accepted. Nor does Desktop Broker accept any responsibility to inform you of any matter that subsequently comes to its notice, which may affect any of the information contained in this document. This document is a private communication to advisors and is not intended for public circulation or for the use of any third party. This is general investment advice only and does not constitute advice to any person.

Disclosure of Interest: Desktop Broker receives commission from dealing in securities and its associates may hold shares in the companies contained in this report.