

Headlines

- **Overseas Markets** Markets were mixed last night after the strong gains a session earlier. In the US a lacklustre earnings report from tech giant Oracle subdued sentiment during the trading session.

In Europe there was news of a massive liquidity injection by the European Central Bank. It provided banks with a record 489.19 billion euros in order to help the struggling financial system maintain liquidity and avoid a complete credit crunch. Initially markets rallied on the news; however the massive size of the bailout indicated to traders the precariousness of situation of many of the banks. Markets fell in the afternoon.
- **Australian Market** The local market is looking at a neutral to negative open with the SPI futures down 4 points.

Amid the recent talk of sovereign credit downgrades, Moody's reaffirmed Australia's top rating last night. Wayne Swan heralded this as a resounding endorsement of Australia's financials and economic position.

In equities news, AJ Lucas and Hill Holdings have their AGMs today.

▪ **Dow Jones one year chart**



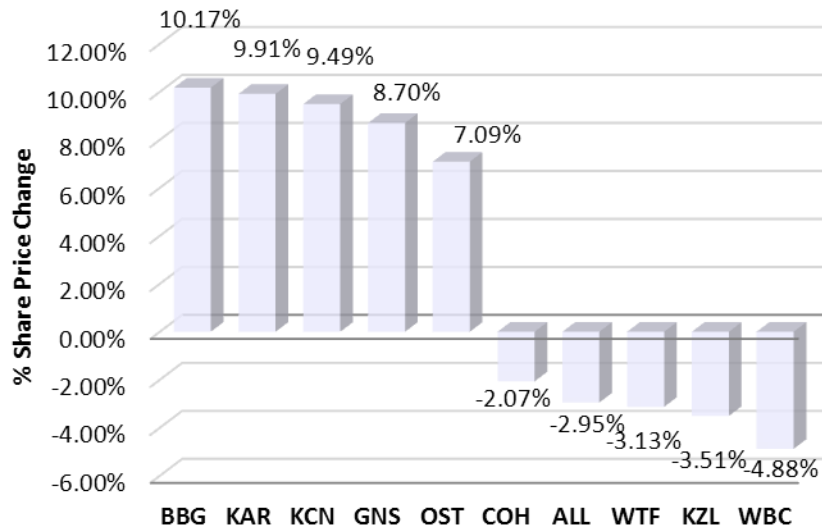
▪ **ASX 200 one year chart**



Market Data

Indices	Close	Change	FX	Close	Change	Commodities	Price (\$US)	Change	AU Bonds	Rates
ASX 200	4,139	2.13%	\$A/\$US	1.0093	0.25%	Gold	\$1,613	-0.25%	1 Year	3.46%
SPI Futures	4,107	-0.09%	\$A/€	0.7736	0.51%	Silver	\$29.25	-0.97%	2 Year	3.26%
Nikkei 225	8,459	1.48%	\$A/£	0.6440	0.19%	Platinum	\$1,431	-0.08%	3 Year	3.12%
Hang Seng	18,416	1.86%	\$A/\$NZ	1.3097	-0.13%	Copper	\$3.39	0.74%	4 Year	3.13%
Dow	12,107	0.03%	\$A/¥	78.822	0.58%	Oil	\$98.67	1.47%	5 Year	3.26%
FTSE 100	5,389	-0.55%	€/ \$US	1.3047	-0.26%	Natural Gas	\$3.12	-1.36%	10 Year	3.78%
VIX	21.43	-7.71%	\$US/£	0.6380	-0.06%	Iron Ore	\$134.8	2.12%	15 Year	4.17%

Top ASX 200 Movers (previous trading day)



Weekly Economic Calendar

Mon	19/12	Tues	20/12	Wed	21/12	Thur	22/12	Fri	23/12
	NZ Westpac Consumer Confidence Prev: 112 Actual: 101.3		Reserve Bank December Minutes		Housing Starts (Nov) Prev: 628k Forecast: 635k Actual: 685k		Euro-Zone Consumer Confidence (Dec) Prev: -20.4 Forecast: -24		GDP (Annualised) (3Q) Prev: 2.0% Forecast: 2.0%
	Euro Zone Construction Output (YoY) (Oct) Prev: 0.1% Actual: -2.8%		German Producer Prices (YoY) (Nov) Prev: 5.3% Forecast: 5.2% Actual: 5.2%		Westpac Leading Index (MoM) (Oct) Prev: -0.3% Prev: 0.1%		Existing Home Sales (Nov) Prev: 4.97M Forecast: 5.09M		U of Michigan Confidence (Dec) Prev: 67.7 Forecast: 68.2

Today's Corporate Actions

Security	Action
AHZN NEW LISTING	[AHZN] ALLIED HGL DEF X OPT
AQO NEW LISTING	[AQO] AMBASSADOR FPO
ATIN NEW LISTING	[ATIN] DEF X OPT
BITN NEW LISTING	[BITN] BIOTRON DEF X OPT
BWNR NEW LISTING	[BWNR] BOWEN ENGY RTS13JAND
DLCN NEW LISTING	[DLCN] DELECTA DEF X OPT
DTMNA NEW LISTING	[DTMNA] DARTMIN DEF X OPT
GOZRA NEW LISTING	[GOZRA] GROWTHPRO RTS12JAND
NMIN NEW LISTING	[NMIN] NORTHMIN DEF X OPT
OBJN NEW LISTING	[OBJN] OBJ LTD DEF X OPT
OEGN NEW LISTING	[OEGN] ORPHEUS DEF X OPT
PGIN NEW LISTING	[PGIN] PANTERRA G DEF X OPT
PRRN NEW LISTING	[PRRN] PRIMA DEF X OPT
RRSN NEW LISTING	[RRSN] RANGE RES DEF X OPT
RSGNA NEW LISTING	[RSGNA] RESOLUTE DEF X NTE
AFIG NEW LISTING	[AFIG] CN

AAD	QUOTED	Ex Dividend
ABW	QUOTED	Ex Dividend
AEU	QUOTED	Ex Dividend
AGF	QUOTED	Ex Dividend
AIB	QUOTED	Ex Dividend
AIX	QUOTED	Ex Dividend
AJA	QUOTED	Ex Dividend
ALZ	QUOTED	Ex Dividend
AOD	QUOTED	Ex Dividend
APA	QUOTED	Ex Dividend
APZ	QUOTED	Ex Dividend
AUP	QUOTED	Ex Dividend
AYF	QUOTED	Ex Dividend
AZF	QUOTED	Ex Dividend
AZX	QUOTED	Ex Bonus Issue
BPA	QUOTED	Ex Dividend
BWN	QUOTED	Ex Rights Issues
BWP	QUOTED	Ex Dividend
CDI	QUOTED	Ex Dividend
CDP	QUOTED	Ex Dividend
CFX	QUOTED	Ex Dividend
CHC	QUOTED	Ex Dividend
CIF	QUOTED	Ex Dividend
CMW	QUOTED	Ex Dividend
CPA	QUOTED	Ex Dividend
CQO	QUOTED	Ex Dividend
CQR	QUOTED	Ex Dividend
CSJ	QUOTED	Ex Dividend
CSU	QUOTED	Ex Dividend
CSW	QUOTED	Ex Dividend
CXX	QUOTED	Ex Entitlement
DUE	QUOTED	Ex Dividend
DXS	QUOTED	Ex Dividend
EPX	QUOTED	Ex Dividend
FKP	QUOTED	Ex Dividend
GHC	QUOTED	Ex Dividend
GMG	QUOTED	Ex Dividend
GOZ	QUOTED	Ex Dividend
GOZ	QUOTED	Ex Rights Issues
HDF	QUOTED	Ex Dividend
HHY	QUOTED	Ex Dividend
IOF	QUOTED	Ex Dividend
IVTR	CHANGE OF DESC	INVENTIS RTS30DECD NEW INVENTIS RTS 09JAN
LEP	QUOTED	Ex Dividend
MGR	QUOTED	Ex Dividend
MUE	QUOTED	Ex Dividend
NRU	QUOTED	Ex Entitlement
NWT	QUOTED	Ex Entitlement
OZF	QUOTED	Ex Dividend
OZR	QUOTED	Ex Dividend
RCT	QUOTED	Ex Dividend
SFY	QUOTED	Ex Dividend
SGP	QUOTED	Ex Dividend
SSO	QUOTED	Ex Dividend
STW	QUOTED	Ex Dividend
SYD	QUOTED	Ex Dividend

SYI	QUOTED	Ex Dividend
TCL	QUOTED	Ex Dividend
VBP	QUOTED	Ex Dividend
VEU	QUOTED	Ex Dividend
VTS	QUOTED	Ex Dividend
AZXOA	QUOTED	Protection Unavailable
AAZPB	QUOTED	Ex Dividend
DXRPA	QUOTED	Ex Dividend
IMFG	QUOTED	Ex Interest
MXUPA	QUOTED	Ex Dividend
PCAPA	QUOTED	Ex Dividend

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